

# Investor's Education Hub

Learn, Earn & Lead

# NEWSLETTER

**Weekly Newsletter**  
**Edition 67 For Week 28th Nov to 2nd Dec 2022**

**A Weekly update from Investor's  
Educational Hub**

# DISCLAIMER

- ▶ This report is for informational purpose only and contains information, opinion, material, analysis are for educational purpose only & some of the data points are obtained from reliable sources and every effort has been made to avoid errors and omissions and is not to be construed as an advice or an offer to act on views expressed therein or an offer to buy and/or sell any securities or related financial instruments.
- ▶ Investor's Education Hub, its employees shall not be responsible and/or liable to anyone for any direct or consequential use of the contents thereof.
- ▶ Reproduction of the contents of this report in any form or by any means without prior written permission of the Investor's Education Hub is prohibited.
- ▶ All matter published here is purely for educational and information purposes only and under no circumstances should be used for making investment/trading decisions.
- ▶ Author is not SEBI Registered & readers must consult a SEBI registered financial advisor prior to making any actual investment decisions, based on information published here. any reader taking decisions based on any information published here does so entirely at own risk.
- ▶ All information is based on the details available as on the date along with market perceptions.
- ▶ Investors should bear in mind that any investments/trading in stock markets are subject to unpredictable market related risks.

# Table of Content

---

<b>1</b>	Nifty View for Next week
<b>2</b>	Bank Nifty View for Next week
<b>3</b>	World Market(S&P 500 , Nasdaq, FTSE)
<b>4</b>	Currencies – DXY & USD/INR
<b>5</b>	Commodities Outlook(Copper, Gold, Coffee, Alum, Sugar)
<b>6</b>	Booming Investing Stocks in Radar for next week/Near term
<b>7</b>	Broader market & Sectoral Trend Analysis

---



## Nifty View for Next week



Learn, Earn & Lead

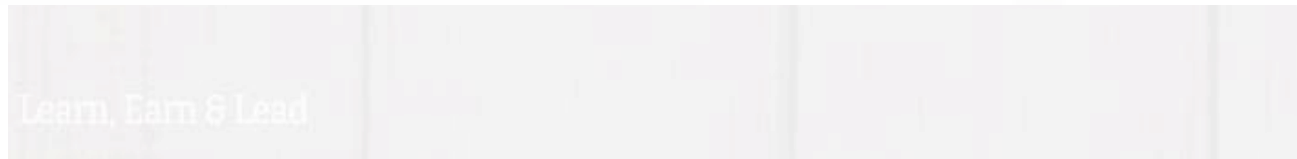


# Nifty View for Next week – Chart 2



# Nifty View for Next week(Strongly Bullish)

- Currently, NIFTY is trading at 18512. As anticipated and mentioned in the previous edition of the newsletter, NIFTY had a minor correction last week to close the gap (18103–18259). From there, it took support and continued to move upward, reaching a high of 18535 and closing close to that level, which creates a favorable environment for further gains toward **18600, 18800, and 19200**. Our outlook is as bullish as ever, and we anticipate that the market will set a new record high within the next one month. The market has already been adjusted for the anticipated news about rising inflation, the Russia-Ukraine conflict, currency, interest rate hikes, etc., so there will undoubtedly be some turbulence (mild correction), but there won't be a significant correction until any macro-level bad news comes out. Our positive perspective is supported by the following factors: 1) Over the past four weeks, FIIs switched from net sellers to purchasers and developed extremely robust long holdings, unlike anything that had ever been seen; Technically speaking, Nifty was able to close at a positive node on both the daily and weekly charts, and an intense bullish divergence with an intense RSI strength is also discernible. 3) The US Dollar index is trading around 106 and is expected to continue cooling off, which is good news for the Nifty; 4) A larger market is also assisting this strong upward trend. 5) Federal Reserve policymakers predict that they will "soon" transition to lower interest rate increases.
- WHAT HAS CHANGED?
  - The India VIX is currently trading at 13.32, indicating that volatility is settling down and NIFTY can see a good upside.
  - **The NIFTY RSI on Daily & Weekly time frame trading above 50**, indicating further bullishness in the market.
- What Levels to watch out for on Nifty in short term?
  - Nifty CMP 18512, If NIFTY continue to trade above 18200-18250 ( on daily/weekly closing basis), then bulls are all set to show good upside short-term targets of 18600,18800,19200.
  - In short term on the downside only if NIFTY would close below 18200-18250 then can swiftly correct up to 17850-17900
- **For next week** NIFTY CMP 18512, If the Nifty closes above the short-term resistance (18517-18540) on any given day, it is likely to move towards 18600,18800, if it closes below the short-term support (18420-18450), it is likely to move towards the 18200-18250.



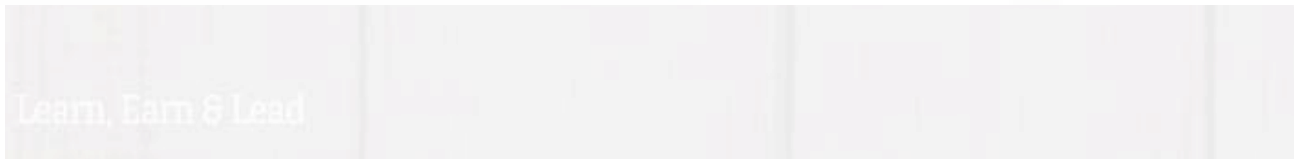


# Bank Nifty View for Next week – Chart 4



## Bank Nifty View for Next week (A mild correction needed overall Strongly Bullish)

- ▶ A BIG CONGRATULATIONS to Bulls and we must thank you Market for being kind to us. Bank Nifty (CMP 42983); gone week Bank Nifty achieved a lifetime high of 43335 which surpasses our short term target of 43000 as consistently indicated in back-to-back prior newsletter issues (65 & 66). Moving forward, we anticipate that Bank Nifty will soon experience a minor retracement before resuming its upward trajectory. Price action, RSI, and other specialized indicators indicate that the bank nifty is ready for a minor correction to close the bullish gap (42465-42588) and then resume its upward trend. Two situations are foreseen in the future.
  - The first possibility is that BNF will have a minor retracement to close the positive gap (42465-42588), then it will consolidate for a while in that range before accelerating to a new lifetime high of 44,000 in the near to short term.
  - Second scenario: If BNF falls below the 42300–42400 support level on daily or weekly closing basis, only bears will be able to intervene and drive the price even lower, to levels like 41644–41918. At this point, any minor pullback can be seen as a favorable opportunity to catch potential upside since all private banks, especially PSU banks, now have a good upward momentum.
- ▶ From Technical Analysis below are the observations for the Bullish view on BNF:
  - On Daily/Weekly Timeframe from a Price action perspective BNF showing up with bullish strength & however on shorter time frame(15 mins) indicating a mild correction for sometime
  - RSI trading above 50 on a Daily & weekly timeframe indicates strong bullishness
- ▶ **For the upcoming week**, Bank Nifty's closing price is 42983; if any day closes above the short-term supply zone (43264-43349), there is a chance that Bank Nifty will move toward 43700 or 43900. On the other hand, if any day closes below the short-term demand zone (42777-42920), Bank Nifty may rise as high as 42465 levels.



# World Market(S&P 500 ,Nasdaq, FTSE)



S&P 500- <https://invst.ly/zobtk>

S&P 500, currently bullish CMP 4026, peaked out in January 2022 at around 4818 and since then has been in a very bad downtrend. However, in the past two weeks it has changed its trend to an uptrend and is now ready for good upside from here on. Based on Price Action and other customized indicators, we can see levels like 4156,4305, and 4551 in the near to short term.



Nasdaq- <https://invst.ly/zobu9>

Nasdaq, currently bullish CMP 11759, peaked out in Nov 2021 at around 16764 and since then has been in a very bad downtrend. However, in the past two weeks it has changed its trend to an uptrend and is now ready for good upside from here on. Based on Price Action and other customized indicators, we can see levels like 12084,12660, and 13368 in the near to short term.



FTSE - <https://invst.ly/zobum>

FTSE, currently bullish CMP 7486, peaked out in July 2021 at around 7687 and since then has been in a very bad Consolidation & then downtrend. However, in the past two weeks it has changed it has gained its strength to an uptrend and is now ready for good upside from here on. Based on Price Action and other customized indicators, we can see levels like 7573,7683 and 7787 in the near to short term.

# Currencies – DXY & USD/INR



Learn, Earn & Lead

# Currencies – DXY & USD/INR



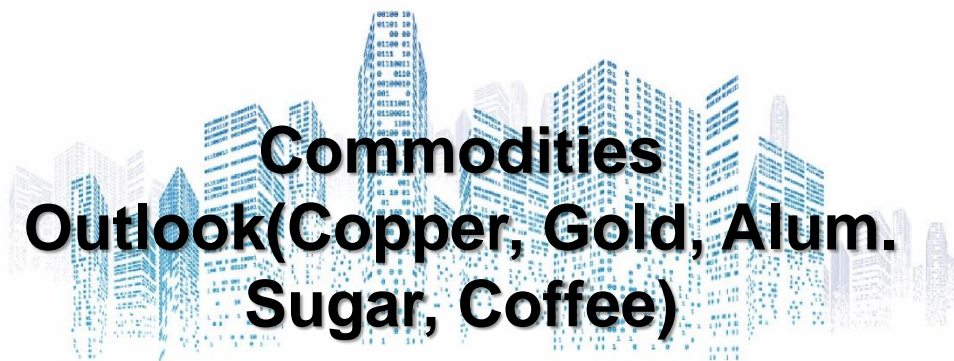
DXY- <https://invst.ly/zobx8>

DXY (US Dollar Index), CMP 106.06, is currently in a very terrible downtrend as weakness is pretty evident in the RSI as well as in the Daily & Weekly Candlesticks, which shows additional weakness up till 79.5-80 rs. This cool-off in DXY indicates excellent sign of possible upside in the Metal sector.



USD/INR- <https://invst.ly/zobxa>

USD/INR, CMP 81.94, is now in consolidation, but the uptrend may return if it closes above 82 on a daily or weekly timeframe basis. Over the coming week, however, it's important to pay close attention to how Indian Tech Stocks react. Let's wait and see for the time being. If the USD/INR pair resumes its upward trajectory, it won't be good news for Indian IT stocks.



# Commodities Outlook(Copper, Gold, Alum. Sugar, Coffee)



Learn, Earn & Lead

# Commodities Outlook(Copper, Gold , Coffee , Alum, Sugar)

- **Copper CMP 3.63**– Trend-wise, Copper has been **consolidating** over the past week, and it appears that a decline is now feasible; however, it is too early to draw any firm conclusions. Copper support is at 3.5 and resistance is at 4, and we previously(Edition 65 & 66) discussed Vedanta (CMP 316), which is currently 2% up and still appears to be a good investment at this point.
  - Copper Chart - <https://invst.ly/zoe4q>
- **Gold Futures CMP 1754**– Trend wise it is in the **Bullish trend** based on price action wise + Bollinger band + RSI, from Gold per se support level 1700 & resistance at 1810-1840 levels
  - Gold Chart – <https://invst.ly/zoe4v>
- **Coffee Futures CMP 164.4**– It is currently in a **downward** trend, with strong resistance at 180 and strong support between 150 and 170. Although it is working very hard to reverse this trend, it appears that it will need some more time.
  - Coffee Chart – <https://invst.ly/zoe54>
- **Sugar commodity CMP 19.3**– Trend wise it is in the **Bullish trend** as per price action for near term from Sugar commodities per se support level, is at 18.5 & resistance zone is at 21. we previously(Edition 65 & 66) discussed Balrampur (CMP 375), which is currently 6% up.
  - Sugar Chart - <https://invst.ly/zoe55>
- **Aluminum CMP 2421**– In terms of trends Alum is consolidating and is likely to do so for the foreseeable future; support lies between 2320 and 2335 while resistance lies between 2470 and 2500.
  - Alum Chart - <https://invst.ly/zoe5a>

# Booming Stocks in Near to Short term



Learn, Earn & Lead

# Bullish Stocks in Near term/next week

➤ Stocks that are showing good Bullish traction & momentum in the near term to short term from a positional perspective are :

➤ **Balkrishna Industries Ltd. CMP 2026**

- Delivery %(Volume) – Above ~28% average in last 1 week
- Price action Bullish on Daily & Weekly Timeframe, Indicators(customized) Bullish
- Resistance at 2090,2162,2250,Support at 1965(Daily Closing Basis)

➤ **KNR Constructions CMP 248**

- Delivery %(Volume) - ~48% average in last 1 week
- Price action Bullish on Daily & Weekly timeframe, Indicators(customized) Bullish
- Resistance at 263,280,294, Support at 237(Daily Closing Basis)

➤ **Hindcopper CMP 115**

- Delivery %(Volume) - ~32% average in last 1 week
- Price action Bullish on Daily & Weekly timeframe, Indicators(customized) Bullish
- Resistance at 122,133,150 Support at 112.5(Daily Closing Basis)

# Broader market & Sectoral Trend Analysis



Learn, Earn & Lead

# Broader market & Sectoral Trend Analysis

- **Nifty Midcap 150 CMP 11943**– After consolidating during the previous week, Nifty Midcaps have resumed their upward trend, and it appears that they are now poised for more gains. Resistance levels to watch for are 12152 and 12242, while support is located near 11714. Investors may choose to increase their holdings of midcap segment.
- **Nifty Smallcap 250 CMP 9534**– Nifty Smallcaps has also resumed its upward trend and is anticipated to deliver substantial upside from this point on. Investors may decide to boost their smallcap category holdings. Resistance levels to watch for are 9820,9968, and 10412

Sectors in Downtrend	Sectors in Uptrend	Consolidation trend
	Nifty IT	
		Nifty Media
	Nifty Metal	
		Nifty Pharma
	Nifty realty	
	Nifty PSE	
	Nifty Private bank	
	Nifty Bank	
	Nifty MNC	
		Nifty FMCG
		Nifty Auto
	S&P BSE Oil & gas	
		Nifty Energy
S&P BSE Power		

# Investor's Education Hub

Learn, Earn & Lead

- ▶ Weekly Newsletter Subscription Links :
  - 1 Week – 199 to 249/-INR ([Payment Link](#))
  - 1 Month – 999/- INR ([Payment Link](#))
  - 3 Months – 2999/- INR ([Payment Link](#))
  - 6 Months – 5760/- INR ([Payment Link](#))
  - 1 Year – 10,999/- INR ([Payment Link](#))
- ▶ Website - <https://sites.google.com/view/priceactionly>
- ▶ Free Telegram Channel - <https://t.me/freeofcoststockanalysis>
- ▶ For any queries, email – [Profitplanet4u@gmail.com](mailto:Profitplanet4u@gmail.com)